

SCHEDULE B

D&O NOTICE OF REVISION OR DISALLOWANCE OF A CLAIM AGAINST THE DIRECTORS AND/OR OFFICERS OF THE BLOOM LAKE CCAA PARTIES AND/OR THE WABUSH CCAA PARTIES

The “**Bloom Lake CCAA Parties**” are:

Bloom Lake General Partner Limited
Quinto Mining Corporation
856839 Canada Limited
Cliffs Quebec Iron Mining ULC
Bloom Lake Railway Company Limited
The Bloom Lake Iron Ore Mine Limited Partnership

The “**Wabush CCAA Parties**” are:

Wabush Iron Co. Limited
Wabush Resources Inc.
Wabush Mines
Arnaud Railway Company
Wabush Lake Railway Company Limited

(The Bloom Lake CCAA Parties and Wabush CCAA Parties collectively form the “**CCAA Parties**”)

Particulars of D&O Claimant and Reference Number:

Legal Name of D&O Claimant:	
Doing Business As:	
Legal Counsel or Representative (if applicable):	
Address	
Number and Street (line 1)	
Number and Street (line 2)	
City	
Province / State	
Postal / Zip Code	
Country	
Attention (Contact Person):	
Reference Number	

Pursuant to the order of the Superior Court of Quebec for the district of Montreal (Commercial Division) (the “**Court**”) dated November 5, 2015 and amended on November 16, 2015 (as may be further amended, restated or supplemented from time to time, the “**Claims Procedure Order**”), FTI Consulting Canada Inc. in its capacity as Monitor of the CCAA Parties (the “**Monitor**”) hereby gives you notice that the Monitor has reviewed your D&O Proof of Claim and revised or disallowed your D&O Claim as follows:

Claim(s) against the Directors and/or Officers of... CCAA Party Name	Currency [1]	Claim as Submitted Amount	Revised Claim Amount
Bloom Lake CCAA Parties			
Cliffs Quebec Iron Mining ULC		\$	\$
The Bloom Lake Iron Ore Mine Limited Partnership		\$	\$
Bloom Lake General Partner Limited		\$	\$
Quinto Mining Corporation		\$	\$
8568391 Canada Limited		\$	\$
Bloom Lake Railway Company Limited		\$	\$
Wabush CCAA Parties			
Wabush Mines		\$	\$
Wabush Iron Co. Limited		\$	\$
Wabush Resources Inc.		\$	\$
Arnaud Railway Company		\$	\$
Wabush Lake Railway Company Limited		\$	\$

Note:

[1] Claims in a currency other than Canadian Dollars have been converted to Canadian Dollars at the noon spot rate of the Bank of Canada as at the Determination Date (January 27, 2015 for Bloom Lake CCAA Parties and May 20, 2015 for Wabush CCAA Parties).

Reason for the Revision or Disallowance:

If you do not agree with this D&O Notice of Revision or Disallowance please take notice of the following:

If you intend to dispute a D&O Notice of Revision or Disallowance, you must deliver a D&O Notice of Dispute to the Monitor so that such D&O Notice of Dispute is received by the Monitor by 5:00 p.m. (prevailing Eastern time) within fourteen (14) days after receipt (as provided for in the Claims Procedure Order) of this D&O Notice of Revision or Disallowance, or such other date as may be ordered by the Court. The form of D&O Notice of Dispute is attached to this Notice.

If you do not deliver a Notice of Dispute by the time specified, the nature and amount of your D&O Claim, if any, shall be as set out in this D&O Notice of Revision or Disallowance.

A D&O Notice of Dispute must be delivered by email to the Monitor at the applicable email address shown below.

D&O Claimants against the Directors and/or Officers of the Bloom Lake CCAA Parties	D&O Claimants against the Directors and/or Officers of the Wabush CCAA Parties
bloomlake@fticonsulting.com	wabush@fticonsulting.com

The subject line of your email should read “D&O Notice of Dispute – [legal name of D&O Claimant]” and the following naming protocol must be used for any attachments included in the email:

For the D&O Notice of Dispute: **D&O_Notice_of_Dispute_[legal name of D&O Claimant].pdf**

For support schedules (if not already included in D&O Notice of Dispute): **D&O_Notice_of_Dispute_[legal name of D&O Claimant]schedule_[x of y].pdf**

In the event that you are unable or unwilling to submit your D&O Notice of Dispute by email, you may deliver your D&O Notice of Dispute by prepaid registered mail, personal delivery or courier to the following address:

FTI Consulting Canada Inc., in its capacity as Monitor of the **[Bloom Lake or Wabush]** CCAA Parties

79 Wellington Street West
TD Waterhouse Tower, Suite 2010
PO Box 104
Toronto, Ontario M5K 1G8
Attention: Steven Bissell

IF YOU FAIL TO TAKE ACTION WITHIN THE PRESCRIBED TIME PERIOD, THIS D&O NOTICE OF REVISION OR DISALLOWANCE WILL BE BINDING UPON YOU.

Dated at _____ this _____ day of _____, 2015.

FTI CONSULTING CANADA INC.,
In its capacity as the Court-appointed Monitor

Per: _____

[NAME]